KYC POLICY

1. General Provisions

1.1. This Policy sets out how Users and their transactions are verified on the megabit.kg platform (the Platform), operated by BITKOR CJSC (TIN 02804202310105, 62 Kiev St, Bishkek, Kyrgyzstan; the Company).

1.2. This Policy is part of the Terms of Use. By accepting the Terms, the User also accepts this Policy.

1.3. Verification is carried out in accordance with the laws of the Kyrgyz Republic on countering terrorist financing and money laundering.

1.4. This Policy sets out the rights of the Company and the obligations of the User. It does not guarantee the timing or the outcome of a verification or access to the services.

2. Who May Use the Platform

2.1. The Platform may be used by persons over 18 with full legal capacity who have passed the verification required by the Company.

2.2. The Company does not serve persons on the sanctions lists of the Kyrgyz Republic and the UN, persons from countries and regions determined by the Company, or persons acting on behalf of third parties.

2.3. The Company may refuse to serve any person, including a politically exposed person, without giving reasons.

3. User Verification

3.1. Verification may include:

- confirmation of the email address and phone number;
- a questionnaire on the understanding of the risks of digital asset transactions;
- identity verification: an identity document and a photo or video of the User through a verification provider;
- enhanced verification: proof of address, of the source of funds and of the origin of digital assets, and other information and documents requested by the Company.

3.2. The Company decides which verification is required for deposits, withdrawals, trading and limits, and may change this at any time, including for Users already registered.

3.3. The Company may request information and documents again if they are outdated or raise doubts.

4. Transaction Monitoring

4.1. The Company checks the Users' transactions, including with blockchain transaction analysis services.

4.2. During a check, the Company may hold off crediting funds and suspend a withdrawal, a trade or access to the account.

4.3. If the origin of funds raises doubts or the User has not provided the requested information, the Company may:

- refuse the transaction;
- return the digital assets to the sender's address less the network fee;
- hold the funds until a decision of the competent government authority;
- close the account;
- report the transaction to the competent government authority.

4.4. The Company is not obliged to inform the User of the reasons for a refusal, restriction or check.

5. Obligations of the User

5.1. To provide true information and genuine documents and to report their changes.

5.2. To use the account personally and in their own interest.

5.3. To provide the requested information within the time set by the Company.

5.4. Not to use the Platform for funds of criminal origin or to evade sanctions and restrictions.

6. Data

6.1. Information and documents are processed under the Privacy Policy and may be transferred to verification and transaction analysis providers, including outside the Kyrgyz Republic.

6.2. Verification information and documents are stored for the period required by law, including after the account is closed.

7. Liability

7.1. The Company is not liable for the User's losses related to a check, refusal, delay or restriction of transactions, including changes in digital asset prices during that time.

7.2. False information or forged documents are grounds for refusing service and closing the account.

8. Changes to the Policy

8.1. The Company may change this Policy unilaterally. The new version takes effect upon its publication on megabit.kg.

8.2. If the Russian and English versions of this Policy differ, the Russian version prevails.